

Board of Trustees
Washtenaw Community College

4800 E. Huron River Drive
Ann Arbor, Michigan 48105-4800

ACTION

Subject
Approval of the 2023-2024 Proposed Budget

Date
May 23, 2023

RECOMMENDATION

That the Board of Trustees approve the Total Revenue and Total Expenditures and Transfers for 2023-24 Budget Plan as submitted.

2023-24 GENERAL FUND OPERATING BUDGET

REVENUE	Budget 2023-24	EXPENDITURES	Budget 2023-24
Tuition and Fees	\$32,283,220	Personnel	\$83,537,341
Local Property Taxes	\$68,717,248	Non-Personnel	\$23,013,143
State Appropriations	\$17,168,822	Utilities	\$2,881,442
Investment Income	\$2,148,071	Trade Partnerships	\$3,606,331
Trade Partnerships	\$4,968,861	Institutional Initiatives	<u>\$2,546,000</u>
Other Miscellaneous	\$2,065,810	Total Expenditures	\$115,584,257
Auxiliary Activities	<u>\$917,200</u>	Operational Transfers	\$9,634,975
		Deferred Maintenance	\$3,050,000
Total Revenue	\$128,269,232	Total Expenditures and Transfers	\$128,269,232
 Operational Revenue Over Expenditures			 \$ 0

A ROLL CALL VOTE WILL BE TAKEN

Prepared by: Terry Barnes
Title: Vice President & CFO

Recommended by: Rose B. Bellanca E.D.
Rose B. Bellanca, President