

**ACTION**

4800 E. Huron River Drive  
Ann Arbor, Michigan 48105

Subject  
Approval of the 2019-20 General Fund Operating Budget

Date  
May 21, 2019

**RECOMMENDATION**

That the Board of Trustees approve the 2019-20 Budget Plan as submitted.

**2019-20 GENERAL FUND OPERATING BUDGET**

<b>REVENUE</b>	<b>Budget 2019-20</b>	<b>EXPENDITURES</b>	<b>Budget 2019-20</b>
Tuition and Fees	\$33,447,364	Personnel	\$84,777,013
Local Property Taxes	\$55,950,000	Non-Personnel	\$16,362,312
State Appropriations	\$14,683,926	Utilities	\$2,382,700
Investment Income	\$1,100,000	Trade Partnerships	\$3,134,507
Trade Partnerships	\$4,295,741	Institutional Initiatives	\$2,021,332
Other Miscellaneous	\$1,930,458	<b>Total Expenditures</b>	<b>\$108,677,864</b>
Auxiliary Activities	\$1,308,350	Operational Transfers	\$1,537,975
<b>Total Revenue</b>	<b>\$112,715,839</b>	Deferred Maintenance	\$2,500,000
		<b>Total Expenditures and Transfers</b>	<b>\$112,715,839</b>

Operational Revenue Over Expenditures \$ 0

**A ROLL CALL VOTE WILL BE TAKEN**

Prepared by: William Johnson  
Title: Executive Vice President for  
Administration and CFO

Recommended by: Rose B. Bellanca Ed.D.  
Rose B. Bellanca, President