



Washtenaw
Community College

FINANCIAL AID

Tips on Paying for College



Student Success Conference

August 28, 2020

College is an investment in yourself

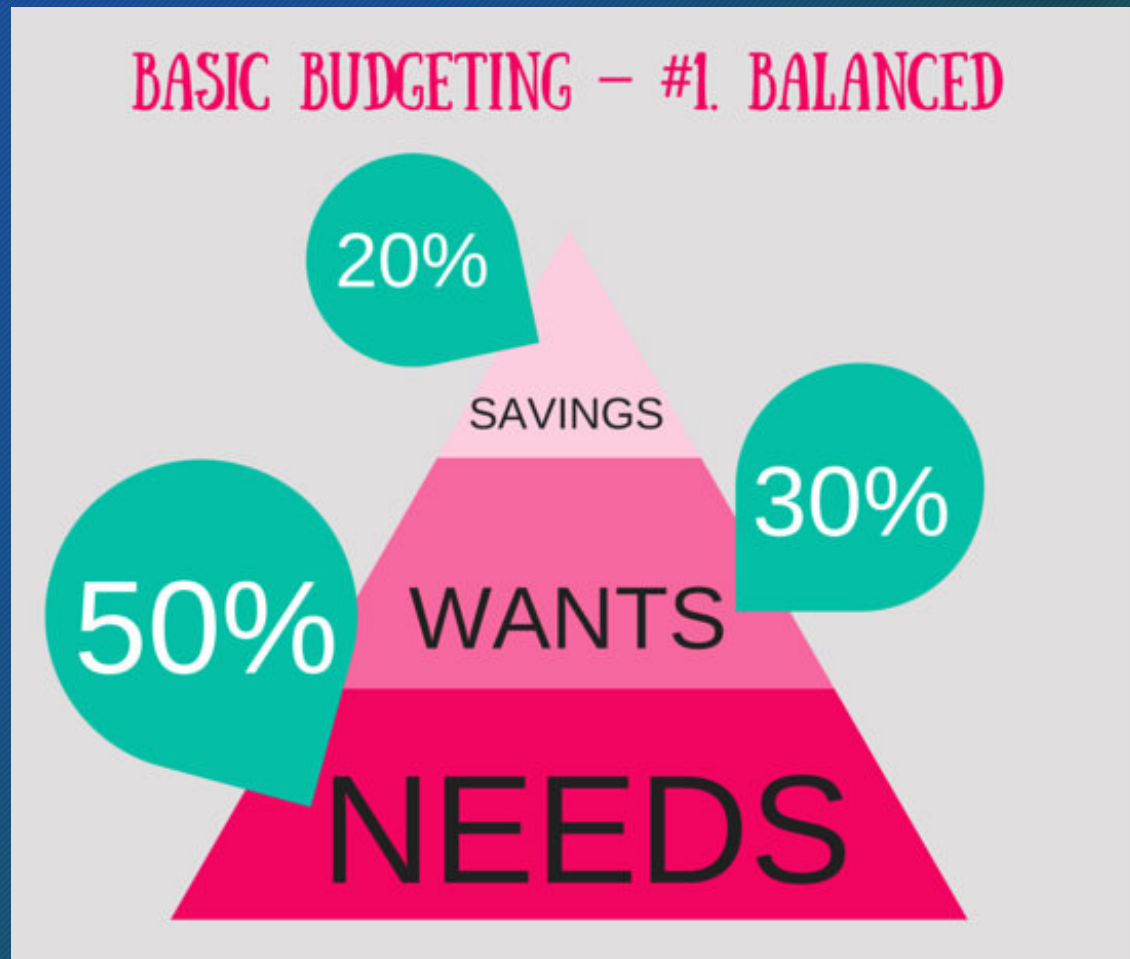
“If a man empties his purse into his head, no one can take it from him. An investment in knowledge always pays the highest returns.”

-- Benjamin Franklin



1. Create a budget ... and stick to it

- Know what comes in
- Know what goes out
- Look at your lifestyle
- Be honest about your spending
- Get serious about saving
- Plan for the worst
- Pay with cash
- Know your limits
- Don't forget the fun!



2. Complete your FAFSA!

Free Application for Federal Student Aid

www.fafsa.gov

FAFSA on the Web → completed online

2020-2021 FAFSA is are available now!

2021-2022 FAFSA is available October 1st

Sometimes, applying early will reward you with additional money!



FAFSA Facts



- ❖ Up to 10 colleges can be listed on the FAFSA to receive the student's information
- ❖ The student should check with WCC to find out about next steps
 - The aid process, available funds, need for supplemental forms, and deadlines can vary between schools
- ❖ The FAFSA is often a trigger document for other types of grants and scholarships that may be available

3. Utilize WCC scholarships

www.wccnet.edu/scholarships

Scholarships = Free Money!



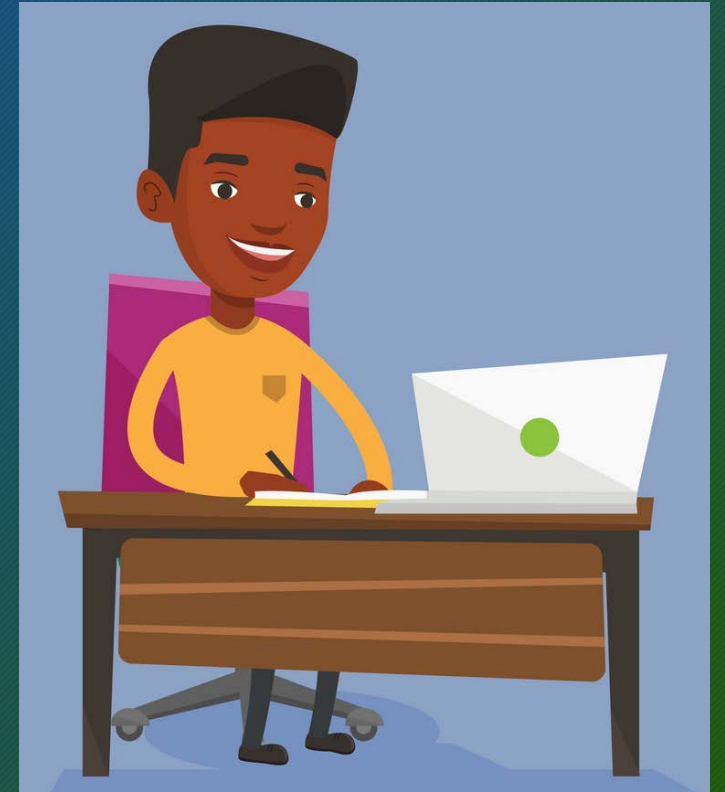
WCC offers numerous scholarships to current and incoming students all year long! Two of the most common scholarships around campus are:

Foundation Scholarships

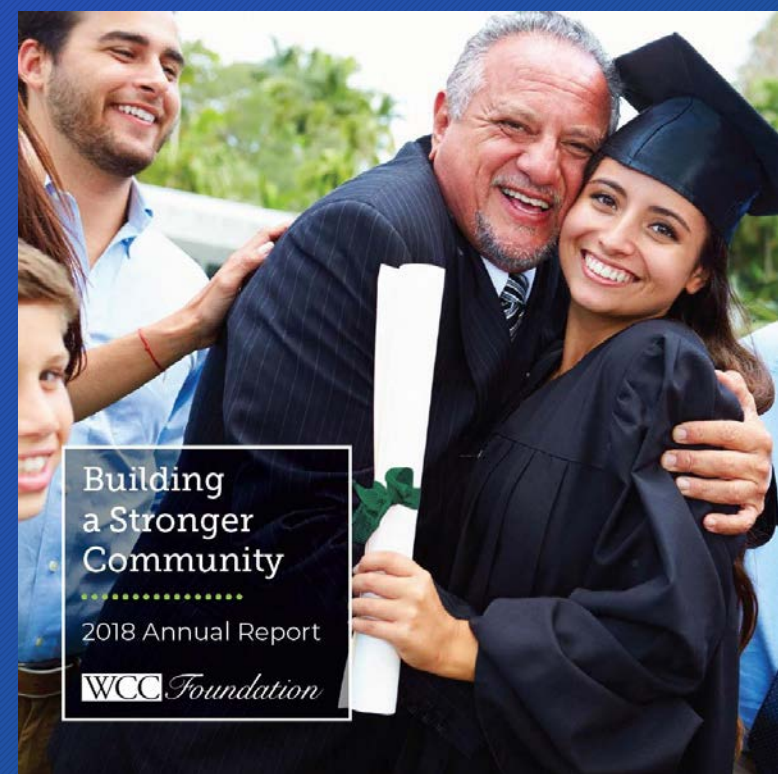
Divisional Scholarships

Scholarships, continued

- Have your scholarship statement ready
- Most popular at WCC
 - The WCC Foundation Scholarship
 - Scholarship Requirements
 - Submit the Free Application for Federal Student Aid (FAFSA)
 - Be a U.S. citizen or an eligible non-citizen
 - Have at least a 2.0 grade point average



WCC Foundation Scholarship



- Students are encouraged to apply for WCC Foundation scholarships for both the Summer and Fall semesters.
- Application deadlines have been extended to meet student needs during the COVID-19 crisis.
- Full-time students may receive up to \$1,000 per semester and part-time students may receive awards based on the number of credits taken.
- Students can apply online for scholarships that will be awarded to qualified students as long as funding is available.

www.wccnet.edu/afford/financial-aid/scholarships/foundation

4. Apply for private scholarships

THE PERIODIC TABLE OF SCHOLARSHIPS

Need money for college? Experiment with our interactive scholarship table to find the elements you need to create a sound financial aid plan.

THIS TABLE IS INTERACTIVE!
CLICK TO VIEW THE FULL VERSION

Uw	Cs	Te	Tt										
Jo	Nu	Bs	Gf	Tf									
He	Mb	Mw	Hs	Aa	Na	Bm	Cj	Ed	Lw	Ps	Ba	Gy	Vb
Ct	Co	Nb	Ug	As	Ot	Cm	Ca	Eg	Hm	Sc	Bo	So	Wr
Go	St	Re	Gs	Hi	At	Cu	De	Ew	Ma	Al	Fb	Sw	Se
Ds	Ss	Sp	Ae	Fm	Do	Fl	Ls	So	Zo	Em	Tt		

Scholarships by Type | Scholarships by Year/Grade | Scholarships by Major | Sports Scholarships | ScholarshipExperts

Scholarships by Demographic | Minority Scholarships

ScholarshipExperts.com
Fast. Easy. Free.

Want to find even more scholarships?
Try our free, personalized scholarship search at www.scholarshipexperts.com

*These awards are unique scholarship opportunities offered and funded exclusively by ScholarshipExperts.com. Apply today!

5. Try work-study

- Work-study pays you to work part time at WCC or off campus while you attend school.
 - Media services
 - New student orientation
 - Student Center offices
 - Many more!
- Current pay is **\$11.22**/hour!
- Work up to 19 hours per week.
- Apply online for work-study. Once awarded, you will complete work-study orientation then interview for open positions.



6. Claim tuition on your taxes



- The American Opportunity Tax Credit allows you to reduce your taxes after paying for tuition, fees, etc.
- This amounts to over \$2500 per year, per person!
- Be sure to talk to your tax preparer or do your research if you're doing your own taxes - information changes from one year to the next.

7. Stay at WCC as long as possible

WCC is an extremely affordable option!

2019-2020 Tuition Rate [Per Credit Hour]

In District

- In-seat \$95
- Distance Learning/Online \$108

Out of District

- In-seat \$164
- Distance Learning/Online \$117

<u>Michigan Institution</u>	<u>In-District</u>	<u>Out-of-District</u>
Albion	\$45,590.00	\$45,590.00
Aquinas	\$32,574.00	\$32,574.00
Cleary	\$20,550.00	\$20,550.00
Concordia	\$29,290.00	\$29,290.00
Detroit Mercy	\$28,000.00	\$28,000.00
Eastern	\$12,508.00	\$12,508.00
Henry Ford	\$3,124.00	\$4,876.00
Hope College	\$34,010.00	\$34,010.00
Jackson	\$6,298.00	\$8,742.00
Kettering	\$43,490.00	\$43,490.00
Lansing CC	\$3,530.00	\$6,680.00
Macomb CC	\$3,375.00	\$5,952.00
Madonna	\$21,900.00	\$21,900.00
Monroe CC	\$3,965.00	\$6,515.00
Mott CC	\$4,080.00	\$5,112.00
MSU	\$14,460.00	\$14,460.00
Oakland CC	\$2,408.00	\$4,472.00
Oakland U	\$12,606.00	\$12,606.00
Rochester College	\$23,282.00	\$23,282.00
Schoolcraft	\$3,850.00	\$5,176.00
Siena Heights	\$27,124.00	\$27,124.00
Spring Arbor	\$28,810.00	\$28,810.00
St. Clair CC	\$4,582.00	\$8,178.00
U of M	\$15,262.00	\$15,262.00
U of M Dearborn	\$12,930.00	\$12,930.00
Washtenaw CC	\$2,520.00	\$4,104.00
Wayne CC	\$2,886.00	\$3,107.00
Wayne State	\$13,097.00	\$13,097.00



8. Work part-time



- Work part-time ... then save your money!
- Some companies, such as UPS, Chipotle, Disney, Starbucks, Verizon and Wells Fargo, are willing to help you pay for your education.

➤ WCC does too!!!

- Many of these companies require a certain grade (usually a 'C' or better) to be reimbursed.



Know the facts



Getting an education is usually expensive, but there is help available.

Created by Trensatiq
from Noun Project



Know what you're financing. Estimate your income in your chosen career.

Created by popcornarts
from Noun Project



Whatever loans you borrow, you have to pay back.

Created by ProSymbols
from Noun Project



Your credit history stays with you for a very long time.

Created by Dan Khoun Lay
from Noun Project



Questions?



Financial Aid Office

finaid@wccnet.edu

(734) 973-3523

Foundation Office

scholarships@wccnet.edu

(734) 973-3665