

Washtenaw Community College Comprehensive Report

ACC 214 Intermediate Accounting II Effective Term: Winter 2024

Course Cover

College: Business and Computer Technologies

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 214

Org Number: 13110

Full Course Title: Intermediate Accounting II

Transcript Title: Intermediate Accounting II

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Course Change

Change Information:

Consultation with all departments affected by this course is required.

Pre-requisite, co-requisite, or enrollment restrictions

Rationale: Math level change after consultation with Advising

Proposed Start Semester: Winter 2024

Course Description: This course is a continuation of Intermediate Accounting I. Students will study generally accepted accounting principles as they relate to financial statement presentation, and to the recording, valuation and disposition of liabilities and stockholders' equity. Evaluation of financial performance is also included.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 Student: 45

Lab: Instructor: 0 Student: 0

Clinical: Instructor: 0 Student: 0

Total Contact Hours: Instructor: 45 Student: 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 3

Requisites

Prerequisite

ACC 213 minimum grade "C"

General Education

Request Course Transfer

Proposed For:

Eastern Michigan University

Wayne State University

Other :

Student Learning Outcomes

1. Recognize the correct recording, valuation and disposition of long and short term liabilities and shareholders' equity.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher

Who will score and analyze the data: Departmental faculty

2. Recognize the nature of pension plans, post-retirement benefit plans, and share-based compensation plans.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher

Who will score and analyze the data: Departmental faculty

3. Identify and classify the reporting of accounting changes and cash flow statements.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher

Who will score and analyze the data: Departmental faculty

Course Objectives

1. Recognize the correct recording of current and long-term liabilities and shareholders' equity.
2. Recognize the correct valuation of current and long-term liabilities and shareholders' equity.
3. Recognize the correct disposition of current and long-term liabilities and shareholders' equity.
4. Describe the nature of pension and post-retirement benefit plans.
5. Describe the nature of share-based compensation and earnings per share.
6. Explain the reporting of accounting changes.
7. Explain the reporting of cash flows.
8. Describe the types of temporary differences that cause deferred tax assets and liabilities.
9. Describe the criteria and rationale used to classify leases.

10. Explain comprehensive income and its components.

New Resources for Course

FASB Codification

Course Textbooks/Resources

Textbooks

Spiceland, Sepe, Nelson, Thomas. *Intermediate Accounting*, 10th ed. New York NY: McGraw Hill, 2020, ISBN: 9781260930375.

Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Jul 06, 2023</i>
Department Chair/Area Director: <i>Joyce Jenkins</i>	<i>Recommend Approval</i>	<i>Jul 06, 2023</i>
Dean: <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Jul 07, 2023</i>
Curriculum Committee Chair: <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Nov 14, 2023</i>
Assessment Committee Chair: <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>Nov 15, 2023</i>
Vice President for Instruction: <i>Brandon Tucker</i>	<i>Approve</i>	<i>Nov 17, 2023</i>

Washtenaw Community College Comprehensive Report

ACC 214 Intermediate Accounting II Effective Term: Winter 2021

Course Cover

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 214

Org Number: 13110

Full Course Title: Intermediate Accounting II

Transcript Title: Intermediate Accounting II

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Three Year Review / Assessment Report

Change Information:

Consultation with all departments affected by this course is required.

Rationale: Update of syllabus based upon assessment completed - no major changes.

Proposed Start Semester: Winter 2021

Course Description: This course is a continuation of Intermediate Accounting I. Students will study generally accepted accounting principles as they relate to financial statement presentation, and to the recording, valuation and disposition of liabilities and stockholders' equity. Evaluation of financial performance is also included.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 4

Requisites

Prerequisite

ACC 213 minimum grade "C"

and

Prerequisite

MTH 125 minimum grade "C"

or Academic Math Level 4 or MTH 125 or any math level 4 or higher course with a minimum grade of "C"

General Education

Request Course Transfer

Proposed For:

Eastern Michigan University

Wayne State University

Other :

Student Learning Outcomes

1. Recognize the correct recording, valuation and disposition of long and short term liabilities and shareholders' equity.

Assessment 1

Assessment Tool: Outcome-related multiple-choice questions from Unit Test

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score a minimum of 70% on all questions within the learning outcome.

Who will score and analyze the data: Department faculty

2. Recognize the nature of pension plans, post-retirement benefit plans, and share-based compensation plans.

Assessment 1

Assessment Tool: Outcome-related multiple-choice questions from Unit Test

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score a minimum of 70% on all questions within the learning outcome.

Who will score and analyze the data: Department faculty

3. Identify and classify the reporting of accounting changes and cash flow statements.

Assessment 1

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1. Recognize the correct recording of current and long-term liabilities and shareholders' equity.
2. Recognize the correct valuation of current and long-term liabilities and shareholders' equity.
3. Recognize the correct disposition of current and long-term liabilities and shareholders' equity.

4. Describe the nature of pension and post-retirement benefit plans.
5. Describe the nature of share-based compensation and earnings per share.
6. Explain the reporting of accounting changes.
7. Explain the reporting of cash flows.
8. Describe the types of temporary differences that cause deferred tax assets and liabilities.
9. Describe the criteria and rationale used to classify leases.
10. Explain comprehensive income and its components.

New Resources for Course

FASB Codification

Course Textbooks/Resources

Textbooks

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Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Testing Center

Computer workstations/lab

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Julianne Davies</i>	<i>Faculty Preparer</i>	<i>Nov 10, 2020</i>
Department Chair/Area Director: <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Nov 11, 2020</i>
Dean: <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Nov 19, 2020</i>
Curriculum Committee Chair: <i>Lisa Veasey</i>	<i>Recommend Approval</i>	<i>Dec 11, 2020</i>
Assessment Committee Chair: <i>Shawn Deron</i>	<i>Recommend Approval</i>	<i>Jan 06, 2021</i>
Vice President for Instruction: <i>Kimberly Hurns</i>	<i>Approve</i>	<i>Jan 16, 2021</i>