

Board of Trustees

Washtenaw Community College

ACTION

4800 E. Huron River Drive
Ann Arbor, Michigan 48105

Subject
Approval of Revenue and Expense Analysis and 2022-23 Budget

Date
May 24, 2022

RECOMMENDATION

That the Board of Trustees approve the Total Revenue and Total Expenditures and Transfers for 2022-23 Budget Plan as submitted.

2022-23 GENERAL FUND OPERATING BUDGET

REVENUE	Budget 2022-23	EXPENDITURES	Budget 2022-23
Tuition and Fees	\$29,466,609	Personnel	\$82,633,297
Local Property Taxes	\$63,285,099	Non-Personnel	\$21,155,057
State Appropriations	\$16,279,323	Utilities	\$2,722,388
Investment Income	\$500,000	Trade Partnerships	\$3,338,309
Trade Partnerships	\$4,713,263	Institutional Initiatives	<u>\$2,521,468</u>
Other Miscellaneous	\$1,922,400	Total Expenditures	\$112,370,519
Auxiliary Activities	<u>\$907,200</u>	Operational Transfers	\$1,453,375
		Deferred Maintenance	\$3,250,000
Total Revenue	\$117,073,894	Total Expenditures and Transfers	\$117,073,894
Operational Revenue Over Expenditures			\$ 0

A ROLL CALL VOTE WILL BE TAKEN

Prepared by: Terry Barnes
Title: Vice President and CFO

Recommended by: Rose B. Bellanca Ed. D.
Rose B. Bellanca, President