

**Minutes --- Board of Directors Budget Hearing  
May, 18, 2011**

**I. Call to Order:** The hearing was called to order by Chairman White at 7:31 a.m.

**II. Roll Call:** The following members were present: Director Gensheimer, Director Johnson, Director F. Mc Donald, Director Griff McDonald Director Miller, Director Milshteyn and Director Talburtt. Late: Director Johnson. Absent: Director Richards-Schuster

**III. Guests:** Kai-Lynn Rim, University of Michigan Intern

**IV. Budget Presentation:** Dean Covert presented the goals for 2011 – 2012 and how the budget would work to insure that the goals of the school would be met. Changes in revenue and expenditures were presented and discussed.

**V. Discussion:** Discussion centered on possible increased revenues from the state with the knowledge that budgets must be conservative, based on what we are told at the moment. The Dean was asked to investigate alternatives to the state retirement program MSPERS and to see if it is possible to create options for employees regarding retirement.

**VI. Adjournment:** Director Talburtt moved and Director Milshteyn seconded a move to adjourn the hearing. Motion passed unanimously. Director White adjourned the hearing at 8:16 a.m.

Respectfully submitted by: \_\_\_\_\_

Alex Milshteyn

Secretary, WTMC Board of Directors